THE IIA's
CIA
LEARNING SYSTEM®

CIA Part 2 - Q&A, Tips & Practice Questions

The Institute of
Internal Auditors

Today's Session

Part 2 Exam Syllabus Overview

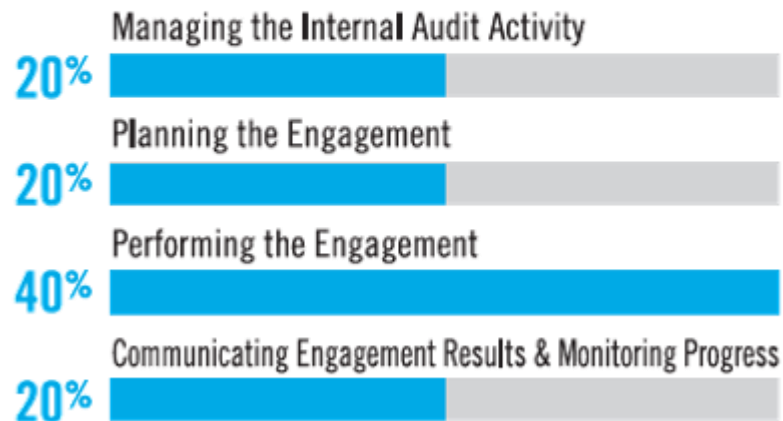**Study & Test Taking Tips**

Practice Questions

Ask the Expert

Wrap Up

Part 2 CIA Exam Syllabus

Part 2 Syllabus

- Aligned with The IIA's International Professional Practices Framework (IPPF).

- Includes 4 domains.

- Tests candidates' knowledge, skills and abilities related to the Performance Standards (series 2000, 2200, 2300, 2400, 2500, and 2600) and current internal audit practices.

- The exam covers the chief audit executive's responsibility for assessing residual risk and communicating risk acceptance.

- A portion of the exam requires candidates to demonstrate a basic comprehension of concepts; another portion requires candidates to demonstrate proficiency in their knowledge, skills, and abilities.

Study & Test Taking Tips

Study Tips

- Choose your study method
- Be realistic
- Avoid procrastination
- Set a study plan
- Use flashcards
- Focus on "proficiency" areas
- Understand application
- Go beyond memorization
- Prepare for computer-based test format
- Pay special attention to the IPPF
- Write an audit manual (reference IPPF)
- Consider real-life examples

Test Taking Tips

- Read the last sentence / question before the details

- Look for clues such as "all," "except," or "not"

- Think of your answer before reading the choices

- Answer broadly and globally – beyond your experience and industry

- Eliminate obvious distracters (aka: wrong answers)

- Trust your first impressions and avoid over-analyzing

- If uncertain, answer it anyway; flag it for review later

- Budget your time and don't rush

- Be well-rested and comfortable for the exam

Practice Exam Questions

I. Managing the Internal Audit Activity (20%)

Q. Which best describes the Professional Practices component of internal audit operations at the optimizing level?

A. Leader/auditor growth strategy: leadership involvement with professional bodies.

B. Internal audit function value, proposition, and performance delivered to the organization.

C. Independence, power, and authority of the internal audit function; clear risk management structure.

D. Continuous improvement; internal audit integration in risk management infrastructure; specialty skill programs.

II. Planning the Engagement (20%)

Q. The engagement work program must be approved by whom?

A.   The audit committee.

B.   Internal audit management.

C.   Executive management.

D.   Management of the area under review.

III. Performing the Engagement (40%)

Q. The internal auditor's choice to use statistical or non-statistical sampling techniques is typically based on which of the following?

A. Cost-benefit analysis.

B. Specific audit procedures to be used.

C. Expert audit judgment required.

D. Evaluation of the appropriateness of the evidence obtained.

IV. Communicating Engagement Results and Monitoring Progress (20%)

Q. Which statement regarding engagement communications is true?

A. The scope statement may be combined with the objectives.

B. Findings in the interim report must be included in the final report.

C. The use of interim reports eliminates the need for a final engagement communication.

D. The final presentation to the client requires a written document.

Ask the Expert

Q&A

Wrap Up

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Thank you!